OFFER	CANADA (Ontario.)		1	1	
Municipalities.	Railroads in which	Invested	Stock.	Loans.	Totals.
Brought forward Township of Wainfleet	Buffalo, Goderich	and Bra	\$ 270,000 n-	\$ 620,000	\$ 3 6 0,000
do Canboro	ford Railroad	do			1
U. C. Huron and Bruce		do		İ	1
Townships of Moulton & Sherbrooke.	do	do			1
County of Perth	do	do		İ	i
Town of Paris	do	do			1
Town of Statford	do	go 💩	• • • • • • • • • • • • • • • • • • • •	100,000	1,278,000
City of Ottawa	Bytown and Prese	ott Rail-	5	200,000	1,270,000
Town of Prescott	§ road		<u>}</u>	100,000	
Town of St. Catharines	Port Dalhousie an	d Thoro	Id		300,000
town of St. Camarmes	Railway		. 100,000		ĺ
					100,000
Town of Woodstock	Woodstock and Lake	Erie Rai	1-		
	way and Harbor C			100,000	i
Cownship of Woodhouse	do do			80,000	ļ
do Norwichdo Windham	do			200,000	1
Cown of Simcoe	do	do		100,000	
	3039	10 NO N			580,000
	London and Port Sta				
City of London	do	do	. 200,000	175,400	
J. C. Lanark and Renfrew	Brockville and Ottav	a R. R.		800,000	455,400
own of Brockville					
ownship of Elizabethtown		do		154,000	Č.
OF THE PARTY OF TH		10.9			1,354,000
own of Guelph	Galt and Guelph R. I	R	. 80,000		_
own of Cobourg	Cobourg and Peterbe	ro' R R	F00 000		80,000
own or coboung	Condarg and a cicin	310 14.14.	. 300,000		500,000
(Peterboro' and Port	Hope R.1	()		3,
own of Port Hope	Port Hope, Lindsay	and Ber	- } 680,000		
Ormship of Hono	verton R. R				
ownship of Hopeownship of Ops		do do	2 /		
own of Peterboro'		do	. 80,000	100,000	920,000
		uo	\		
1	T-4-1		\$ 2,638,000		. 06

LOWER CANADA (Quebec.)

Municipalities.	Railroads.	Amount	Municipalities.	Railroads.	Amount
Co. of Stanstead for 3 townships. "Shefford Tp. of W. Farnham "Shefford "Granby "Bolton "Stukely, N "Stukely, S "Magog	Stanstead, Shef- ford & Chambly Railway Co	\$ 71,000 215,000 30,000 50,000 30,000 13,000 16,000 10,000 12,000	Co. of Megantic,	Megantic Jc. R'y and Navig. Co. Stock in G. T. R. Co. for branch N.Sh. & St. Maurice R'y & N.Co. Mont'l & Ver'nt Junc. R'y Co	\$ 5,849 160,000 50,000
Co. of Terrebonne. " Ottawa	Montreal & By- town Rail'y Co.	94,000 131,000 225,000	Vil. of Philipsburg.	do do do do Grand total\$	50,000 2,000 67,000 954,840

We now come to the question, What the present position of the Fund is, and how heavily does it press upon the municipalities. Here we will speak of Ontario and Quebec separately, and the pressure of the loan in the former Province is perhaps best shewn by a table giving the account of each municipality in juxtaposition with the amount of its assessment;* and in the column of assessment we have added together real and personal estate, excluding the value of taxable incomes, which is an uncertain kind of property, differently assessed in different places, in many cases hardly assessed at all, and is never an important item.

^{*} The assessment of different municipalities is not at all equal to the saleable value of property, being in some cases nearly one-half less. But there is no reason to suppose that fraudulent returns are made, to evade the M. L. F. tax, the differences being due to the want of a Provincial "equalization" of the principles on which the assessment should be made by the assessors.